

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT
PO BOX 826
BEULAH, CO 81023-0826

For the Year Ended  
12/31/2019  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

BRYAN WARE
719-485-2367
BVAD@SOCOLO.NET

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

SAM J. DENARDO
CPA
GARREN, ROSS & DENARDO, INC.
3673 PARKER BLVD. SUITE 200, PUEBLO, CO 81008
719-544-9872
3/12/2020
NONE

**PREPARER (SIGNATURE REQUIRED)**

*Sam J Denardo CPA*      *3-31-2020*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 5,551	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 5,311	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -		\$ -	\$ -	
1-6		\$ -	\$ -	<b>Total Current Assets</b>	\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 10,862	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ 344,424	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 355,286	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 3,996	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 3,996	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 3,996	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 344,424	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nondispensible Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nondispensible Inventory	\$ -	\$ -				
1-32	Restricted (TABOR & Cash)	\$ 12,645	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ (5,779)	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 6,866	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 355,286	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ 305,030	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 31,826	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 336,856	\$ -	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 100,542	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 43,983	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Reimbursements	\$ 23,444	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23	EMS Billing / Fire Contracts	\$ 69,362	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 574,188	\$ -	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-29	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 574,188	\$ -	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ 574,188

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 112,661	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ 189,607	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12	Processing Fees	\$ 8,556	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 93,703	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 64,398	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ 64,353	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 533,278	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>\$ 533,278</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-26)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>			
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 40,910	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ (34,044)	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 6,866	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-1 Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,935,545	\$ -	\$ 54,412	\$ 1,881,133
Leases	\$ 41,887	\$ -	\$ 9,986	\$ 31,901
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,977,432</b>	<b>\$ -</b>	<b>\$ 64,398</b>	<b>\$ 1,913,034</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: How much?	\$ -	
If yes: Date the debt was authorized:		
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: How much?	\$ -	
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: What is the amount outstanding?	\$ -	
4-8 Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes: What is being leased?	2 VEHICLES	
What is the original date of the lease?	12/9/2015	
Number of years of lease?	7	
Is the lease subject to annual appropriation?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments?	\$ 11,362	

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 5,551	
5-2 Certificates of deposit	\$ -	
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 5,551</b>

Please use this space to provide any explanations or comments:

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 5,551</b>

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box YES  NO  Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 30,000	\$ -	\$ -	\$ 30,000
Buildings	\$ 84,632	\$ 2,696,899	\$ -	\$ 2,781,531
Machinery and equipment	\$ 844,737	\$ 13,352	\$ -	\$ 858,089
Furniture and fixtures	\$ 13,047	\$ -	\$ -	\$ 13,047
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (626,205)	\$ (168,222)	\$ -	\$ (794,427)
<b>TOTAL</b>	<b>\$ 346,211</b>	<b>\$ 2,542,029</b>	<b>\$ -</b>	<b>\$ 2,888,240</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

**PART 7 - PENSION INFORMATION**

Please answer the following question by marking in the appropriate box YES  NO  Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES  NO

Beulah Fire Protection and Ambulance District only has one employee and that employee is covered under Colorado PERA.

If yes. Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -
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**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES  NO  N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES  NO  N/A

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 640,935
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES  NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES  NO

If yes:

Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES  NO

If Yes:

NEW name

PRIOR name


- 10-3 Is the entity a metropolitan district?  YES  NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services?  YES  NO

If yes:

List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	9.000
General/Other mills	13.500
<b>Total mills</b>	<b>22.500</b>

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>		
Unrestricted Cash & Investments	\$	5,551	Unrestricted Fund Balan	\$	(5,779)	Total Tax Revenue	\$	336,856
Current Liabilities	\$	3,996	Total Fund Balance	\$	6,866	Revenue Paying Debt Service	\$	574,188
Deferred Inflow	\$	344,424	PY Fund Balance	\$	(34,044)	Total Revenue	\$	574,188
			Total Revenue	\$	574,188	Total Debt Service Principal	\$	64,398
			Total Expenditures	\$	533,278	Total Debt Service Interest	\$	64,353
			Interfund In	\$	-			
			Interfund Out	\$	-			
<b>Governmental</b>			<b>Proprietary</b>			<b>Enterprise Funds</b>		
Total Cash & Investments	\$	5,551	Current Assets	\$	-	Net Position	\$	-
Transfers In	\$	-	Deferred Outflow	\$	-	PY Net Position	\$	-
Transfers Out	\$	-	Current Liabilities	\$	-	<b>Government-Wide</b>		
Property Tax	\$	305,030	Deferred Inflow	\$	-	Total Outstanding Debt	\$	1,913,034
Debt Service Principal	\$	64,398	Cash & Investments	\$	-	Authorized but Unissued	\$	-
Total Expenditures	\$	533,278	Principal Expense	\$	-	Year Authorized		1/0/1900
Total Developer Advances	\$	-						
Total Developer Repayments	\$	-						

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

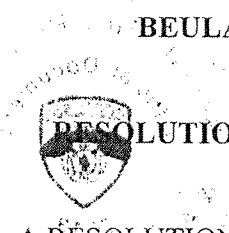
- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Full Name John Levar	I, <u>John Levar</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>John Levar</u> Date: <u>3-30-2020</u> My term Expires: <u>May 2022</u>
Full Name Stephen McLaughlin	I, <u>Steve McLaughlin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Steve McLaughlin</u> Date: <u>3-30-2020</u> My term Expires: <u>May 2020</u>
Full Name Kimberly Toman	I, <u>Kimberly Toman</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kimberly Toman</u> Date: <u>3/30/2020</u> My term Expires: <u>May 2022</u>
Full Name Joan Smith	I, <u>Joan Smith</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Joan Smith</u> Date: <u>2/29/2020</u> My term Expires: <u>May 2020</u>
Full Name Robert Thompson	I, <u>ROBERT S. THOMPSON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Thompson</u> Date: <u>3/30/2020</u> My term Expires: <u>May 2022</u>
Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____



**BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT**

**RESOLUTION NO. 2020-03  
RESOLUTION TO APPROVE FILING A REQUEST FOR AN EXEMPTION  
FROM AUDIT FOR FISCAL YEAR 2019**

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2019 FOR THE Beulah Fire Protection and Ambulance District, STATE OF COLORADO.

**WHEREAS**, the governing body of Beulah Fire Protection and Ambulance District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

**WHEREAS**, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

**WHEREAS**, neither revenues nor expenditures for Beulah Fire Protection and Ambulance District exceeded \$750,000 for Fiscal Year 2019; and

**WHEREAS**, an application for exemption from audit for Beulah Fire Protection and Ambulance District has been prepared by Garren, Ross & DeNardo, Inc., an independent accountant with knowledge of governmental accounting; and

**WHEREAS**, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

**NOW THEREFORE**, be it resolved/ordained by the governing body of the Beulah Fire Protection and Ambulance District that the application for exemption from audit for Beulah Fire Protection and Ambulance District for the fiscal year ended December 31, 2019, has been personally reviewed and is hereby approved by a majority of the governing body of the Beulah Fire Protection and Ambulance District; that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Beulah Fire Protection and Ambulance District for the fiscal year ended December 31, 2019.

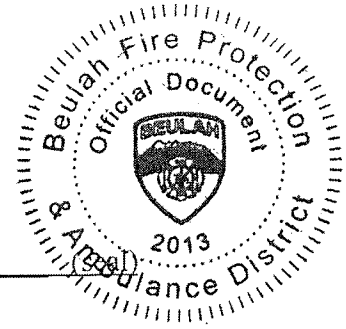
\* \* \* \* \*

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a meeting of the Board of Directors of the Beulah Fire Protection and Ambulance District on the 26<sup>th</sup> day of March, 2020, by the following vote:

AYES, and in favor thereof, Directors: John Levar, Chairman and President; Steve McLaughlin, Vice President; Kim Toman, and Bob Thompson, Fundraising Coordinator

NAYS, Directors: none

ABSENT, Directors: Secretary; Joni Smith, Treasurer



Kim Toman, Secretary

John Levar, Chairman of the Board

Board Member	Term Expires	Signature
John Levar	2022	
Stephen McLaughlin	2020	
Kim Toman	2022	
Joni Smith	2020	Absent
Robert Thompson	2022	

# MORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$70,000.00	12-09-2015	12-09-2022	4000026545	21 / 55		JRF/KK	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.  
Any item above containing "\*\*\*\*\*" has been omitted due to text length limitations.

**Borrower:** BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT (TIN: 26-1572215)  
8870 GRAND AVENUE  
BEULAH, CO 81023

**Lender:** FOWLER STATE BANK  
201 MAIN STREET  
PO BOX 68  
FOWLER, CO 81039

**Disbursement Date:** December 9, 2015  
**Interest Rate:** 3.250

**Repayment Schedule:** Installment  
**Calculation Method:** 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	12-09-2016	11,362.14	2,312.92	9,049.22	60,950.78
2	12-09-2017	11,362.14	2,008.41	9,353.73	51,597.05
3	12-09-2018	11,362.14	1,700.19	9,661.95	41,935.10
4	12-09-2019	11,362.14	1,381.82	9,980.32	31,954.78
5	12-09-2020	11,362.14	1,055.84	10,306.30	21,648.48
6	12-09-2021	11,362.14	713.35	10,648.79	10,999.69
7	12-09-2022	11,362.14	362.45	10,999.69	0.00

**TOTALS:** 79,534.98 9,534.98 70,000.00

**NOTICE:** This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

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 Building Lease\_BFP&AD
 

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Compound Period ..... : Annual

Nominal Annual Rate .... : 3.250 %

## CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	07/20/2017	1,988,314.00	1		
2 Payment	07/20/2018	117,388.72	25	Annual	07/20/2042

## AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	07/20/2017				1,988,314.00
2017 Totals		0.00	0.00	0.00	
1	07/20/2018	117,388.72	64,620.21	52,768.51	1,935,545.49
2018 Totals		117,388.72	64,620.21	52,768.51	
2	07/20/2019	117,388.72	62,905.23	54,483.49	1,881,062.00
2019 Totals		117,388.72	62,905.23	54,483.49	
3	07/20/2020	117,388.72	61,134.52	56,254.20	1,824,807.80
2020 Totals		117,388.72	61,134.52	56,254.20	
4	07/20/2021	117,388.72	59,306.25	58,082.47	1,766,725.33
2021 Totals		117,388.72	59,306.25	58,082.47	
5	07/20/2022	117,388.72	57,418.57	59,970.15	1,706,755.18
2022 Totals		117,388.72	57,418.57	59,970.15	
6	07/20/2023	117,388.72	55,469.54	61,919.18	1,644,836.00
2023 Totals		117,388.72	55,469.54	61,919.18	
7	07/20/2024	117,388.72	53,457.17	63,931.55	1,580,904.45
2024 Totals		117,388.72	53,457.17	63,931.55	
8	07/20/2025	117,388.72	51,379.39	66,009.33	1,514,895.12
2025 Totals		117,388.72	51,379.39	66,009.33	
9	07/20/2026	117,388.72	49,234.09	68,154.63	1,446,740.49

## Building Lease\_BFP&amp;AD

Date	Payment	Interest	Principal	Balance
2026 Totals	117,388.72	49,234.09	68,154.63	
10 07/20/2027	117,388.72	47,019.07	70,369.65	1,376,370.84
2027 Totals	117,388.72	47,019.07	70,369.65	
11 07/20/2028	117,388.72	44,732.05	72,656.67	1,303,714.17
2028 Totals	117,388.72	44,732.05	72,656.67	
12 07/20/2029	117,388.72	42,370.71	75,018.01	1,228,696.16
2029 Totals	117,388.72	42,370.71	75,018.01	
13 07/20/2030	117,388.72	39,932.63	77,456.09	1,151,240.07
2030 Totals	117,388.72	39,932.63	77,456.09	
14 07/20/2031	117,388.72	37,415.30	79,973.42	1,071,266.65
2031 Totals	117,388.72	37,415.30	79,973.42	
15 07/20/2032	117,388.72	34,816.17	82,572.55	988,694.10
2032 Totals	117,388.72	34,816.17	82,572.55	
16 07/20/2033	117,388.72	32,132.56	85,256.16	903,437.94
2033 Totals	117,388.72	32,132.56	85,256.16	
17 07/20/2034	117,388.72	29,361.73	88,026.99	815,410.95
2034 Totals	117,388.72	29,361.73	88,026.99	
18 07/20/2035	117,388.72	26,500.86	90,887.86	724,523.09
2035 Totals	117,388.72	26,500.86	90,887.86	
19 07/20/2036	117,388.72	23,547.00	93,841.72	630,681.37
2036 Totals	117,388.72	23,547.00	93,841.72	
20 07/20/2037	117,388.72	20,497.14	96,891.58	533,789.79
2037 Totals	117,388.72	20,497.14	96,891.58	
21 07/20/2038	117,388.72	17,348.17	100,040.55	433,749.24
2038 Totals	117,388.72	17,348.17	100,040.55	
22 07/20/2039	117,388.72	14,096.85	103,291.87	330,457.37
2039 Totals	117,388.72	14,096.85	103,291.87	

Building Lease\_BFP&AD

Date	Payment	Interest	Principal	Balance
23 07/20/2040	117,388.72	10,739.86	106,648.86	223,808.51
2040 Totals	117,388.72	10,739.86	106,648.86	
24 07/20/2041	117,388.72	7,273.78	110,114.94	113,693.57
2041 Totals	117,388.72	7,273.78	110,114.94	
25 07/20/2042	117,388.72	3,695.15	113,693.57	0.00
2042 Totals	117,388.72	3,695.15	113,693.57	
Grand Totals	2,934,718.00	946,404.00	1,988,314.00	